



Oetiker Group acquires specialized hand tool manufacturer Rostra Tool Company in the USA

Horgen, Switzerland / Branford, USA, 18 November 2014

Oetiker Group acquired all shares in Buckingham Tool Acquisition Corporation, the parent company of Rostra Tool Company (Rostra), on 31 October 2014. The acquisition of Rostra, a specialized hand tool manufacturer, strengthens Oetiker's tool capabilities and opens up additional growth opportunities in various markets.

With the acquisition of Rostra's high quality hand tools we further improve our system approach, that is to serve our clients not only with leading connecting solutions and services but also with the right installation tools that are easy to use and reliable, says Thomas Meier-Bickel, CEO of Oetiker Group. Furthermore, Rostra offers very attractive products specifically developed for the PEX plumbing market which will help us to further improve our market position in this field.

Rostra, in business for over 150 years, designs and manufactures specialized hand tools mainly for the plumbing, automotive and electrical market. The company markets its product lines of crimp and press tools, cutting tools as well as strip tools to wholesale distributors and other market specific distribution channels under a number of trademarked brands, with its flagship brand being Sargent Quality Tools. For decades, Rostra has led the industry in introducing innovative hand tool solutions that meet end users' requirements for performance, durability, weight and ergonomics. The Company brings a workforce of over 40 employees and has its headquarters in Branford, Connecticut.

Commenting on the transaction, Mick Sunter, President and CFO of Rostra, said: This is a great move for our company. Both Oetiker and Rostra share a similar culture and philosophy and we are truly excited about the growth opportunities that will no doubt present themselves for both our organizations in the future.

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